RESOLUTION NO. 423

AUTHORIZING THE CONVEYANCE OF A PARCEL OF REAL PROPERTY IN THE CITY OF ALBANY TO THE ALBANY HOUSING AUTHORITY

Introduced: 11/10/08  
By Ms. McKnight:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property known as 34 Morton Avenue in the City of Albany, and

WHEREAS, The Albany Housing Authority has requested transfer of the building and 22 by 69 foot parcel located next to vacant lots where the Authority will be constructing five new residential buildings containing 11 affordable housing units as part of the South End revitalization plan, and

WHEREAS, It is in the County’s interest to aid in the return of abandoned properties to productive use and support construction and rehabilitation of affordable housing in the City’s South End, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 34 Morton Avenue to the Albany Housing Authority for the amount of $1, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and said conveyance shall include a provision in which the County has the right of reacquisition if said property is no longer used for the aforementioned purpose and a provision requiring the County to be notified in the event that the property is subsequently sold, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Adopted by unanimous vote. 11/10/08